

News

For Immediate Release

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Hudson River Park Trust

Statement by Diana Taylor, Chair of Hudson River Park Trust regarding Pier 40 Designation Process

“After six years and two separate Requests for Proposals, we are still unable to designate a developer for the reuse of Pier 40 despite the hard work of the Trust, the developers, elected officials, the Hudson River Park Advisory Council and the community.

While the process generated some good ideas – even some that are universally supported, such as the inclusion of schools --neither of the proposals meets all of the criteria that were established by the Trust.

In the near future we will begin discussions with our finance committee, board members, elected officials, and community representatives to re-examine baseline criteria and consider our course of action.

As we complete the complex task of transforming the decaying waterfront into a great recreational facility enjoyed by millions of people from around the city and the world, we will continue to try to implement a development strategy for Pier 40 that meets our objectives of ensuring the structural integrity of the pier, consistency with the Hudson River Park Act, and generating sufficient revenue to maintain and operate Hudson River Park well into the future.”

About the Hudson River Park Trust

Hudson River Park Trust is a partnership between New York State and City charged with the design, construction, operation and maintenance of the five-mile Hudson River Park.

The Trust is as a public benefit corporation and 501(c)(3) and is governed by a thirteen-member Board of Directors. We employ a focused, diverse staff with experience in parks, design, finance, public policy, operations and maintenance. The Trust is governed by the Hudson River Park Act, a 1998 law that established both the park and its governing requirements.

The Trust works with a 50-member Advisory Council, the local elected officials and Community Boards 1, 2, and 4, as well as civic and environmental groups in the park planning process.

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